

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) **Chapter 11**
)
W. R. GRACE & CO., et al.¹)
)
Debtors.) **Case No. 01-01139 (JKF)**
) **(Jointly Administered)**
)
) **Objection Deadline: August 27, 2007 at 4:00 P.M.**
) **(Prevailing Eastern Time)**

**SUMMARY APPLICATION OF FORMAN PERRY WATKINS KRUTZ & TARDY LLP
FOR REIMBURSEMENT OF EXPENSES AND COMPENSATION FOR SERVICES
IN EXCESS OF THE ORDINARY COURSE PROFESSIONAL CAP FOR PERIOD
JUNE 1, 2007 TO JUNE 30, 2007**

Name of Applicant: **Forman Perry Watkins Krutz & Tardy LLP**

Authorized to Provide Professional Services to: **W.R. Grace & Co., et al.,
Debtors and Debtors-in-Possession**

Date of Retention: **Retention Order Entered October 31, 2005
(Ordinary Course Professional)**

Period for Compensation and Reimbursement: **June 1, 2007 to June 30, 2007**

Amount of Compensation Sought
As Actual, Reasonable, and Necessary: **\$227,158.50**

Amount of Expense Reimbursement Sought
As Actual, Reasonable, and Necessary: **\$32,208.49**

This is a **X** monthly interim final application.

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co. Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., GC Limited Partners I, Inc., (f/k/a Grace Cocoa Limited Partners I, Inc.), GC Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc. GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation., W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (F/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

The total time expended for the preparation of this monthly application is approximately 35 hours, and the corresponding estimated compensation *that will be requested in a future application* is approximately \$10,000.

This is Forman Perry Watkins Krutz & Tardy LLP's ("FPWKT") monthly application for reimbursement of expenses and interim compensation of services in excess of the OCP cap for the fee period June 1, 2007 through June 30, 2007. The following fee applications were previously filed by FPWKT in this matter:

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
April 26, 2007	April 2006 – March 2007	\$1,763,152.50	\$253,394.42	Pending	Pending
May 30, 2007	April 2007	\$323,470.00	\$12,245.78	Pending	Pending
July 25, 2007	May 2007	\$237,299.00	\$28,086.70	Pending	Pending
TOTAL		\$2,323,921.50	\$293,726.90		

Pursuant to the *Order Granting Leave in Accordance with the Orders Authorizing the Debtors to Employ and Compensate Ordinary Course Professionals As It Pertains to Forman Perry Watkins Krutz & Tardy LLP* dated April 2, 2007, FPWKT is permitted to file its fee application for excess OCP fees and reimbursement of expenses for "all previous months and any future month" in which it incurs excess OCP fees and expenses.

For June 1, 2007 through June 30, 2007, FPWKT incurred excess OCP fees and unreimbursed expenses as follows:

Period Covered	Fees	Expenses	Total	Balance ²
May 1, 2007 – May 31, 2007	\$227,158.50	\$32,208.49	\$259,366.99	\$259,366.99

² FPWKT has not yet received any compensation or reimbursement of expenses for the June 1, 2007 through June 30, 2007 fee period. The amount of compensation sought in some prior fee applications for FPWKT was reduced by \$50,000 per month in anticipation of the payment of that amount by Debtors through the normal OCP process. However, the total cap for ordinary course professionals has now been reached by FPWKT (when one includes reimbursement for expenses); therefore, the amount of compensation and reimbursement of expenses requested in this fee application and in future fee applications will not be reduced by \$50,000.

The FPWKT attorneys who rendered excess OCP professional services in these cases during the applicable fee period are:

Name of Professional	Position with Applicant and Year Admitted to Practice		Hourly Billing Rate	Total Hours Billed	Total Compensation
CROFT, MARCY B.	Partner	9 Years	\$345.00	28.2	\$9,729.00
WATKINS, JR., WALTER G.	Partner	29 Years	\$435.00	1.5	\$652.50
METCALF, JOSHUA J.	Associate	5 Years, 10 Months	\$195.00	48.1	\$9,379.50
CALHOUN, ASHLEY	Associate	3 Years, 3 Months	\$185.00	3.2	\$592.00
RATLIFF, MARY MARGARET	Sr. Associate	4 Years, 10 Months	\$225.00	15.6	\$3,510.00
SUMMERLIN, AMANDA	Associate	4 Years, 10 Months	\$185.00	3.4	\$629.00
DEARMAN, TANYA	Associate	2 Years, 9 Months	\$185.00	13.9	\$2,571.50
MCLEOD, CHAN	Associate	3 Years, 10 Months	\$185.00	59.6	\$11,026.00
TOTAL FOR ATTORNEYS				173.5	\$38,089.50

The FPWKT paraprofessionals who rendered professional services in these cases during the applicable fee periods are:

Name of Paraprofessional		Position with Applicant and Number of Years as a Paraprofessional		Hourly Billing Rate	Total Hours Billed	Total Compensation
Last Name	First Name					
ALDERSON	JUSTIN M.	Paralegal	2 Years, 11 Months	\$95.00	26.5	\$2,517.50
BOLER	KIM	Paralegal/Document Analyst	1 Year, 4 Months	\$95.00	154.5	\$14,677.50
CRUMP-RILEY	ESANDRA	Paralegal/Document Analyst	1 Year, 10 Months	\$95.00	161.5	\$15,342.50
DIAL	MAYA M.	Sr. Paralegal/Document Analyst	5 Years, 7 Months	\$95.00	49.0	\$4,655.00
EPPS	REGINA D.	Paralegal/Document Analyst	1 Year, 7 Months	\$95.00	155.1	\$14,734.50
FICKLIN	ASHLEY M.	Paralegal/Document Analyst	3 Years, 3 Months	\$95.00	158.8	\$15,086.00
GRAY	SHIRLEY	Paralegal/Document Analyst	1 Year, 8 Months	\$95.00	162.0	\$15,390.00
HALES	TONIA M.	Paralegal	1 Year, 6 Months	\$95.00	3.7	\$351.50
HUTTON	PRISCILLA	Paralegal/Document Analyst	1 Year, 3 months	\$95.00	158.1	\$15,019.50
MAYS	SHEILA	Paralegal/Document Analyst	3 Months	\$95.00	154.5	\$14,677.50
MILLER	VIRGINIA	Paralegal/Document Analyst	4 Years, 2 Months	\$95.00	161.7	\$15,361.50
MITCHELL	DANA K.	Paralegal/Document Analyst	1 Year, 4 Months	\$95.00	156.1	\$14,829.50
PEETS	HALEY E.	Paralegal/Document Analyst	1 Year, 11 Months	\$95.00	158.7	\$15,076.50
SIMS	TYLER	Paralegal/Document Analyst	3 Months	\$95.00	164.5	\$15,627.50
TOIGO	DANTE W.	Paralegal/Document Analyst	2 Years, 3 Months	\$95.00	165.5	\$15,722.50
TOTAL FOR PARAPROFESSIONALS					1,990.20	\$189,069.00

GRAND TOTAL FOR FEES:

\$227,158.50

BLENDED RATE:

\$104.99/Hour

FPWKT COMPENSATION BY MATTER

Matter Number	Matter Description	Total Billed Hours	Total Fees
21	Claims Analysis Objection and Resolution (Asbestos)	2,128.5	\$215,871.50
32	Fee Applications, Applicant	19.5	\$5735.50
30	Hearings	15.7	\$5551.50
TOTAL FEES REQUESTED IN APPLICATION		2,163.7	\$227,158.50

FPWKT EXPENSE SUMMARY

<u>Service Description</u>	<u>Amount</u>
Airfare	\$2,797.16
Computer Research/Internet	\$14.40
Express Mail	\$16.66
FPWKT and Others Working Meals	\$520.87
FPWKT Only Working Meals	\$141.63
Hotel	\$1,119.49
Mileage Reimbursement	\$369.33
Outside Copy/Binding Services/Document Preparation Services	\$18,144.71
Parking Fees	\$33.50
Photocopies	\$8,347.88
Service of Subpoena	\$606.05
Telephone	\$4.81
Miscellaneous Tips	\$12.00
Taxi Fare	\$80.00
Grand Total	\$32,208.49

WHEREFORE, FPWKT respectfully requests (a) that an allowance be made to it, as fully described above for (i) 80% of the amount of \$227,158.50 for reasonable and necessary professional services FPWKT has rendered to the Debtors in excess of the OCP cap during the June 1, 2007 through June 30, 2007 fee period (\$181,726.80) and (ii) 100% of the reimbursement of actual and necessary costs and expenses incurred by FPWKT during the June 1, 2007 through June 30, 2007 fee period (\$32,208.49); (b) that both fees and expenses are payable as administrative expenses of the Debtors' estates; and (c) that this Court grant such further relief as is equitable and just.

Wilmington, Delaware
Dated: August 7, 2007

Respectfully Submitted,

FORMAN TERRY WATKINS KRUTZ & TARDY, LLP

A handwritten signature in black ink, appearing to read 'Marcy Bryan Croft', is written over the printed name.

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